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Examination Regulations

for

Economics and Finance M.Sc.

Rhine-Waal University of Applied Sciences

Originally dated 28 March 2018
(Official Notice 7/2019)

As amended by the first amending statutes
Dated 3 December 2020
(Official Notice 7/2021)

In accordance with Section 2 (4) sentence 1, Section 28 (1) and Section 64 of the Higher Education Act of North Rhine-Westphalia (*Hochschulgesetz NRW*), in the amended form produced by the Act for the Future Development of Universities (*Hochschulzukunftsgesetz*) of 16 September 2014 (GV.NRW. 2014, p. 547), which entered into force on 1 October 2014 and was last amended by Article 2 of the Act of 1 September 2020 (GV.NRW., p. 890), which entered into force on 23 September 2020, as well as in accordance with the General Examination Regulations for Bachelor's and Master's Degree Programmes of Rhine-Waal University of Applied Sciences (RPO) from 3 January 2018 (Official Notice 07/2018), the Faculty Council of the Faculty of Society and Economics of Rhine-Waal University of Applied Sciences has enacted the following examination regulations for Economics and Finance M.Sc.:

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Section 1 Scope

These Examination Regulations apply to the degree programme Economics and Finance M.Sc., offered in English by the Faculty of Society and Economics of Rhine-Waal University of Applied Sciences, in conjunction with the General Examination Regulations for Bachelor's Master's Degree Programmes (RPO) of Rhine-Waal University of Applied Sciences.

Section 2 Academic objectives and purpose of examination, Master's degree

(1) This degree programme is concluded with a final assessment: the master's examination. Academic aims and objectives are outlined in Section 3 RPO. In particular, this master's degree programme aims to empower students to apply economic methodology and develop practical solutions that are not limited by traditional disciplinary boundaries.

(2) The degree "Master of Science", abbreviated as "M.Sc.", is awarded for passing the master's assessment.

Section 3 Admission requirements

(1) General admission requirements are defined in Section 4a RPO.

(2) A "related field" according to Section 4a (1) RPO is defined as any undergraduate degree programme in:

- a. economics or business sciences;
- b. business mathematics;
- c. industrial engineering;
- d. business informatics; or
- e. business psychology.

In addition, the Examination Board can also verify the relevancy of an undergraduate degree in political science or the social sciences if it has a demonstrable economic or business focus.

(3) A cumulative GPA of at least 2.5 on the German grading scale, or alternatively an A or a B on the ECTS grading scale, must have been awarded for the previous degree referred to in subsection (2).

(4) For English language requirements, refer to Section 4a (6a) RPO.

(5) International applicants whose qualifications are not given equal status as those of German applicants by treaties under international law must demonstrate their academic aptitude in a special examination in addition to fulfilling the minimum requirements defined in subsections 1 to 4. Only the following aptitude tests and scores will be accepted:

- Test for master's degree programmes in economics and social sciences (TM-WISO/TM-BASE): min. 102 points, or
- Graduate Record Examination (GRE): Verbal reasoning min. 150 points; quantitative reasoning min. 162 and analytical writing 4.0, or

- Graduate Management Admission Test (GMAT): min. 600 points (total; quantitative section and verbal section).

Section 4

Standard duration of study; Programme structure; Volume of instruction hours

(1) This degree programme has a total volume of instruction of 50 SWS (combined hours per week from all lecture periods in the standard study duration).

(2) Additional information about how this degree programme is organised and the type, form and scope of modules can be found in the attached study and examination plan (see annex). At the same time, the study and examination plan is a recommendation for effectively completing the degree programme within the standard period of study. Additional information about learning outcomes, qualification aims, teaching contents and types of examinations can be found in the module guide, which is published on the homepage of Rhine-Waal University of Applied Sciences.

(3) Students in this degree programme may earn up to 5 elective credits in modules offered by other faculties of Rhine-Waal University of Applied Sciences. Approval shall be granted if the focus areas of the selected modules correspond to focus areas in the elective catalogue or supplement these appropriately.

(4) The faculty reserves the right to require a minimum number of participants for an elective module. The possibility of obtaining the required number of credit points for graduation remains unaffected. A choice will always be available.

(5) The modules M-EF 1 7004 (Econometrics), M-EF 1 7005 (Quantitative Methods), M-EF 2 7008 (Research in Economics and Finance) and M-EF 3 7020 (Current Topics in Economics and Finance) are offered each semester so that students have the option of speeding up their graduation progression.

Section 5

Scope of examinations

(1) The time allotted to students for a written examination is based on the credit value of the respective course and shall not exceed 120 minutes. As a general rule, 20 to 30 minutes shall be allotted for every one credit.

(2) When registering for the first examination attempt in an elective module, students must make a binding decision as to whether the examination shall be assessed for credits or as an additional, voluntary examination in accordance with Section 31 RPO.

(3) For modules intended to be completed in the first semester per the study and examination plan, students must register for their first examination attempt by no later than the fifth semester; students must register for modules intended to be completed in the second semester per the study and examination plan no later than in the sixth semester. If a student has not undertaken an examination attempt nor submitted a request to do so before the deadline, then

he or she shall be registered on an obligatory basis by the Examination Board for the final examination opportunity remaining before the deadline. Subsection (5) applies accordingly.

(4) Students who failed the examination in a mandatory module from the first two semesters (per the study and examination plan) and have not registered for a subsequent attempt within two semesters shall be automatically registered for a new attempt on a compulsory basis in accordance with subsection (5).

(5) If a student has not undertaken a new attempt at a failed examination nor submitted a request to do so before the deadline, then he or she shall be registered on an obligatory basis by the Examination Board for the final examination opportunity remaining before the deadline. This also applies regardless of whether the examination in question was offered again before the deadline. If a student registers for the final examination opportunity before the deadline of his or her own accord, then withdrawing from said examination within the meaning of Section 15 (6) RPO is not permitted. If the student does not appear to the examination and cannot provide a good reason for his or her absence, then the examination shall be assessed as Failed (5.0). The Examination Board must be notified in writing immediately of any mitigating circumstances for missing an examination and credible supporting evidence must be provided. In cases of illness, the Examination Board reserves the right to request a medical certificate from a doctor of the Board's choosing. If the Examination Board deems the reasons valid, the deadline will be extended until the next regularly occurring examination opportunity.

(6) Students are exempted from compulsory examination registration if they are on an official leave of absence in accordance with Section 9 of the Enrolment Regulations of Rhine-Waal University of Applied Sciences. In exceptional cases, other students can apply for an exemption from compulsory examination registration, in particular those who:

- a) are responsible for the care and upbringing of minors in accordance with Section 25 (5) of the German Federal Education and Training Assistance Act (*Bundesausbildungsförderungsgesetz*), or
- b) are acting as elective representatives in executive bodies of Rhine-Waal University of Applied Sciences, the student body or the faculty, or
- c) are currently assuming the duties of Equal Opportunities Officer at the University, or
- d) have an impairment or are suffering from a serious illness which prolongs their duration of study.

Requests for exemptions must be submitted no later than four weeks before the start of the examination phase or the first scheduled examination, provided it is scheduled to occur in the examination phase. In the case of a), an exemption should generally not exceed three semesters; in the cases b) and c), it should generally not exceed two semesters.

(7) An assignment, term paper or project must generally be completed before the end of the semester. The text portion of an assignment, term paper or project should not exceed 30 DIN A4 pages.

(8) An oral examination within the meaning of Section 18 (2) RPO shall be at least 20, but no more than 30 minutes in duration.

Section 6
Scope and form of the thesis

(1) The text portion of the thesis should generally be between 60 and 100 DIN A4 pages in length. The thesis may also be supplemented with other media as well, provided their use is appropriate and helpful as additional documentation within the context of the assigned task. In this case the length of the text portion of the thesis may deviate from the aforementioned minimum requirement.

(2) Students are given a period of four months – from the assignment date to the submission deadline – to complete the thesis. The thesis may not be submitted within eight weeks of the assignment date.

Section 7
Admission to the thesis and the colloquium

(1) In addition to the thesis admission requirements defined under Section 24 (1) RPO, students must also have obtained at least 50 credits.

(2) In addition to the colloquium admission requirements defined under Section 27 (2) RPO, candidates must have obtained 87 CP.

Section 8
Credit values for the thesis and colloquium

(1) Twenty-two credits are awarded for passing the master's thesis.

(2) Three credits are awarded for passing the colloquium.

Section 9
Awarding of the master's degree

The master's degree specified in Section 2 (2) is officially conferred with the issuing of the master's degree certificate defined in Section 30 (1) RPO.

Section 10
Entry into force and transitional provisions

(1) These Examination Regulations shall enter into force on the day after the publication of the German-language original the Official Notices of Rhine-Waal University of Applied Sciences. They apply to students who first enrolled in Economics and Finance M.Sc. of the Faculty of Society and Economics of Rhine-Waal University of Applied Sciences in or after winter semester 2019-20.

(2) Students who enrolled in Economics and Finance M.Sc. before winter semester 2019-20 may continue their studies according to the Examination Regulations dated 26 August 2013 (Official Notice 31/2013), as amended on 13 April 2018 (Official Notice 24/2018), until 28 February 2023 at the latest. Accordingly, the Examination Regulations dated 26 August 2013 (Official Notice 31/2013), as amended on 13 April 2018 (Official Notice 24/2018), shall expire on 1 March 2023.

(3) Students currently studying according to the Examination Regulations dated 26 August 2013 (Official Notice 31/2013), as amended on 13 April 2018 (Official Notice 24/2018), may submit a written request to the Examination Board to switch to these new Examination Regulations. The Examination Board is responsible for all credit recognition decisions for previously completed modules and examinations. Students who first enrolled before winter semester 2019-2020 and have requested to continue their studies under these new Examination Regulations may obtain more than 5 elective credits in modules offered by other faculties of Rhine-Waal University of Applied Sciences in accordance with Section 4 (3).

Note: *These Examination Regulations entered into force on 27 February 2021.*

Annex

Recommended study and examination plan for Economics and Finance, M.Sc.

Nr. No.	Module Modules	CH	Type Type					Ex	CP	CH WT	CH ST	CH WT/ST
			V	S	Ü	Pra	Pro					
M-EF 1 7001	Managerial Economics und Industrieökonomie Managerial Economics and Industrial Organisation	4	2		2			P	5	4		
M-EF 1 7002	Weiterführende Finanzwissenschaft Advanced Public Finance	4	2		2			P	5	4		
M-EF 1 7003	Bankmanagement und Risikotheorie Banking and Risk Theory	4	2		2			P	5	4		
M-EF 1 7004	Ökonometrie Econometrics	4	2		2			P	5			4
M-EF 1 7005	Quantitative Methoden Quantitative Methods	4	1		1	2		P	5			4
M-EF 2 7006	Internationale Ökonomie & Nachhaltige Entwicklung International Economics & Sustainable Development	4	2	2				P	5		4	
M-EF 2 7007	Angewandte Unternehmensfinanzierung Applied Corporate Finance	4	2		2			P	5		4	
M-EF 2 7008	Forschung in Ökonomie und Finanzwirtschaft Research in Economics and Finance	6		2			4	P	10			6
M-EF 2 7009	Finanzmarktmodellierung Modelling Financial Markets	4	1		1	2		P	5		4	
	Wahlpflichtfächer Elective Subjects	8	8					P	10	4	4	
M-EF 3 7020	Aktuelle Themen der Ökonomie und Finanzierung Current Topics in Economics and Finance	4		2		1	1	P	5			4
M-EF 3 7121	Masterarbeit Master's Thesis							P	22			
M-EF 3 7122	Kolloquium Colloquium							P	3			
Gesamt Total		50	22	6	12	5	5		CH CP	16 30	16 30	18 30

Nr. No.	Wahlpflichtkatalog Wintersemester List of Elective Subjects Winter Semester	CH	Ex	CP
M-EF 1 7010	Einfluss von Besteuerung auf Finanzentscheidungen Tax Impact on Financial Decision Making	4	P	5
M-EF 1 7011	Angewandte Spieltheorie und Auktionen Applied Game Theory and Auctions	4	P	5
M-EF 1 7012	Anreizorientierte Regulierungsökonomie Incentive Based Regulatory Economics	4	P	5
M-EF 1 7013	Institutionen und Organisationsökonomie Institutions and Organisational Economics	4	P	5

Nr. No.	Wahlpflichtkatalog Sommersemester List of Elective Subjects Summer Semester	CH	Ex	CP
M-EF 2 7014	Ökonomische Analyse der Rechnungslegung Economic Analysis of Accounting	4	P	5
M-EF 2 7015	Finanzmarktregulierung Financial Market Regulation	4	P	5
M-EF 2 7016	Derivate, Finanz- und Realoptionen Derivatives, Financial and Real Options	4	P	5
M-EF 2 7017	Innovationsmanagement & Investitionen in Emerging Technologies Innovation Management & Investment in Emerging Technologies	4	P	5
M-EF 2 7018	Verhaltensorientierte Ökonomie & Finanzierungslehre Behavioural Economics and Finance	4	P	5

Nr. No.	Wahlpflichtkatalog (Winter- und Sommersemester) List of Elective Subjects (Winter and Summer Semesters)	CH	Ex	CP
M-EF 1 7019 M-EF 2 7019	Sprachkurs Business English oder Deutsch Language Course Business English or German	4	P	5

Abkürzungen / Abbreviations

Ex	Art der Prüfung / Type of examination
CH	Semesterwochenstunden / Contact hours per week
WS	Wintersemester / Winter semester
SS	Sommersemester / Summer semester
CP	Kreditpunkte / Credit points (ECTS)
V	Vorlesung / Lecture
S	Seminar
Ü	Übung / Exercise
Pra	Praktikum / Practical training
Pro	Projekt / Project
P	Prüfung / Examination
T	Testat / Certificate