

# Examination Regulations

for

Economics and Finance, M.Sc.

at

Rhine-Waal University of Applied Sciences

Dated 28 March 2018

*This English translation is offered for information purposes only. In the event of any discrepancies or doubt in interpretation, the German original takes precedence. Only the German original is considered legally binding.*

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## **Section 1 Applicability**

These examination regulations apply to the degree programme Economics and Finance, M.Sc., offered in English by the Faculty of Society and Economics of Rhine-Waal University of Applied Sciences, in conjunction with the General Examination Regulations for Bachelor's and Master's Degree Programmes ("RPO") of Rhine-Waal University of Applied Sciences.

## **Section 2 Academic Objectives and Purpose of Examination, Master's Degree**

(1) This degree programme is concluded with a final assessment, the so-called master's assessment. The overall aims and objectives for this degree programme are outlined in Section 3 RPO. In particular, this master's degree programme aims to empower students to apply economic methodology and develop practical solutions using reasoning and approaches that go beyond traditional disciplinary boundaries.

(2) The degree "Master of Science", abbreviated as "M.Sc.", is awarded for passing the master's examination.

## **Section 3 General Admission Requirements**

(1) The general admission requirements are defined in Section 4a RPO.

(2) A "related field" according to Section 4a(1) RPO is defined as any degree programme in the field of:

- a. economics or business sciences;
- b. business mathematics;
- c. industrial engineering;
- d. business informatics; or
- e. business psychology.

In addition, relevance may be established by the Examination Board for previous degrees in political or social sciences with a documented emphasis on economics or business.

(3) A cumulative GPA of at least 2.5 on the German grading scale, or alternatively an A or a B on the ECTS grading scale, must have been awarded for the previous degree referred to in para. (2).

(4) For minimum English language requirements, refer to Section 4(6a) RPO.

## **Section 4**

### **Standard Period of Study, Programme Structure, Volume of Study**

- (1) This degree programme has a total volume of study of 50 weekly contact hours (SWS).
- (2) Additional information about how this degree programme is organised, as well as about the type, form and scope of modules, can be found in the attached study and examination plan. The study and examination plan is a recommendation for effectively completing the degree programme within the standard period of study. Additional information about learning outcomes, qualification aims, contents and forms of examination can be found in the module guide, which is available for viewing in the dean's office.
- (3) A maximum of 5 credits can be recognised from any degree programme at Rhine-Waal University of Applied Sciences towards the elective requirements of this degree programme with the approval of the Examination Board.
- (4) The faculty reserves the right to set a minimum number of participants for elective subjects. The possibility of obtaining the required number of credits for elective subjects remains unaffected. A choice will always be available.
- (5) To allow students the possibility of shortening the length of their studies, the modules M-EF 4 (Econometrics), M-EF 5 (Quantitative Methods), M-EF 8 (Research in Economics and Finance) and M-EF 11 (Current Topics in Economics and Finance) will be offered every semester.

## **Section 5**

### **Scope of Examinations**

- (1) The time allotted to students for a written examination is based on the number of obtainable credits and shall not exceed 120 minutes. As a general rule, 20 to 30 minutes shall be allotted for every one credit.
- (2) When registering for the first examination attempt in an elective module, students must make a binding decision as to whether the examination should count towards the acquisition of credits or as an additional, voluntary examination as described by Section 31 RPO.
- (3) For modules intended to be completed in the first semester per the study and examination plan, students must register for their first examination attempt by no later than the fifth semester; students must register for modules intended to be completed in the second semester per the study and examination plan no later than in the sixth semester. If a student has not undertaken an examination attempt nor submitted a request to do so before the deadline, then he or she shall be registered on an obligatory basis by the Examination Board for the final examination opportunity remaining before the deadline. Paragraph (5) applies accordingly.
- (4) Students who have failed an attempt at an examination in the modules M-EF\_01 to M-EF\_10 and not registered for a new attempt within two semesters shall be automatically

registered for a new attempt on an obligatory basis in accordance with para. (5).

(5) If a student has not undertaken a new attempt at a failed examination nor submitted a request to do so before the deadline, then he or she shall be registered on an obligatory basis by the Examination Board for the final examination opportunity remaining before the deadline. This also applies regardless of whether the examination in question was offered again before the deadline. If a student registers for the final examination opportunity before the deadline of his or her own accord, then withdrawing from said examination within the meaning of Section 15(6) RPO is not permitted. If the student does not appear to the examination and cannot provide a good reason for his or her absence, the examination shall be assessed as Failed (5.0). The Examination Board must be notified in writing immediately of any mitigating circumstances for missing an examination and credible supporting evidence must be provided. In cases of illness, the Examination Board reserves the right to request a medical certificate from a doctor of the Board's choosing. If the Examination Board deems the reasons valid, the deadline will be extended until the next examination opportunity.

(6) Exempted from obligatory registration are students on an official leave of absence in accordance with Section 9 of the Enrolment Regulations of Rhine-Waal University of Applied Sciences. In exceptional cases, other students can apply for an exemption from obligatory examination registration, in particular those who:

- a) are responsible for the care and upbringing of minors within the meaning of the German Federal Education and Training Assistance Act, Section 25(5), or
- b) are acting as elective representatives in executive bodies of the University, the student body or the faculty, or
- c) are currently assuming the duties of Equal Opportunities Officer at the University, or
- d) have an impairment or are suffering from a serious illness which prolongs their duration of study.

Requests for exemptions must be submitted no later than four weeks before the start of the examination phase or the first scheduled examination, provided it is scheduled to occur in the examination phase. In the case of a), an exemption should generally not exceed three semesters; in the cases b) and c), it should generally not exceed two semesters.

(7) An assignment, term paper or project must generally be completed before the end of the semester. The text portion of an assignment, term paper or project should not exceed 30 DIN A4 pages.

(8) An oral examination within the meaning of Section 18(2) RPO is at least 20, but no more than 30 minutes in length.

**Section 6**  
**Scope and Form of the Thesis**

- (1) The text portion of the thesis should generally be between 60 and 100 DIN A4 pages in length. The thesis may also be supplemented with other media as well, provided their use is appropriate and useful as additional documentation in accordance with the assigned task. In this case the text portion of the thesis may contain fewer pages than the minimum requirement defined above.
- (2) Students are given a period of four months – from the assignment date to the submission deadline – to complete the thesis. The thesis may not be submitted within eight weeks of the assignment date.

**Section 7**  
**Admission to the Thesis and the Colloquium**

- (1) In addition to the thesis admission requirements defined under Section 22(1) RPO, students must also have obtained at least 50 credits.
- (2) In addition to the colloquium admission requirements defined under Section 25(2) RPO, candidates must also have obtained at least 87 CP.

**Section 8**  
**Credit Values for the Thesis and Colloquium**

- (1) Twenty-two credits are awarded for passing the master's thesis.
- (2) Three credits are awarded for successfully passing the colloquium.

**Section 9**  
**Awarding of the Master's Degree**

The master's degree specified in Section 2(2) is officially conferred with the issuing of the master's degree certificate (refer to Section 28(1) RPO).

**Section 10**  
**Entry into Force and Transitional Provisions**

- (1) These examination regulations shall enter into force on the day after their publication in the Official Notices (*Amtliche Bekanntmachungen*) of Rhine-Waal University of Applied Sciences. They apply to students who first enrolled in Economics and Finance M.Sc. of the Faculty of Society and Economics of Rhine-Waal University of Applied Sciences in or after winter semester 2019-20.

(2) Students who enrolled in Economics and Finance M.Sc. before winter semester 2019-20 may continue their studies according to the examination regulations dated 26 August 2013 (Official Notices 31/2013), as amended on 28 March 2018 (Official Notices 24/2018), until 28 February 2023 at the latest. The examination regulations dated 26 August 2013 (Official Notices 31/2013), as amended on 28 March 2018 (Official Notices 24/2018), shall expire on 1 March 2023.

(3) Students currently studying according to the examination regulations dated 26 August 2013 (Official Notices 31/2013), as amended on 28 March 2018 (Official Notices 24/2018), may submit a written request to the Faculty Examination Board to switch to the examination regulations defined in this document. The Faculty Examination Board is responsible for all decisions relating to the recognition of previously earned credits.

*Note:* These examination regulations entered into force on 28 March 2019.

# Annex

## Study and Examination Plan for Economics and Finance, M.Sc.

Nr. No.	Module Modules	CH	V	S	Ü	Pra	Pro	Ex	CP	1st sem	2nd sem	3rd sem
M-EF_01	Managerial Economics und Industrieökonomie Managerial Economics and Industrial Organisation	4	2		2			P	5	5		
M-EF_02	Weiterführende Finanzwissenschaft Advanced Public Finance	4	2		2			P	5	5		
M-EF_03	Bankmanagement und Risikotheorie Banking and Risk Theory	4	2		2			P	5	5		
M-EF_04	Ökonometrie Econometrics	4	2		2			P	5	5		
M-EF_05	Quantitative Methoden Quantitative Methods	4	1		1	2		P	5	5		
M-EF_06	Internationale Ökonomie & Nachhaltige Entwicklung International Economics & Sustainable Development	4	2	2				P	5		5	
M-EF_07	Angewandte Unternehmensfinanzierung Applied Corporate Finance	4	2		2			P	5		5	
M-EF_08	Forschung in Ökonomie und Finanzwirtschaft Research in Economics and Finance	6		2			4	P	10		10	
M-EF_09	Finanzmarktmodellierung Modelling Financial Markets	4	1		1	2		P	5		5	
M-EF_10	Wahlpflichtfächer Elective Subjects	8	8					P	10	5	5	
M-EF_11	Aktuelle Themen der Ökonomie und Finanzierung Current Topics in Economics and Finance	4		2		1	1	P	5			5
M-EF_12	Masterarbeit Master's Thesis							P	22			22
M-EF_13	Kolloquium Colloquium							P	3			3
<b>Gesamt Total</b>		<b>50</b>	<b>22</b>	<b>6</b>	<b>12</b>	<b>5</b>	<b>5</b>		<b>90</b>	<b>30</b>	<b>30</b>	<b>30</b>

Nr. No.	Wahlpflichtkatalog Wintersemester List of Electives Winter Semester	CH	Ex	CP
M-EF_10.01	Finanzmarktregulierung Financial Market Regulation	4	P	5
M-EF_10.02	Angewandte Spieltheorie und Auktionen Applied Game Theory and Auctions	4	P	5
M-EF_10.03	Anreizorientierte Regulierungsökonomie Incentive-Based Regulatory Economics	4	P	5
M-EF_10.04	Institutionen und Organisationsökonomie Institutions and Organisational Economics	4	P	5

Nr. No.	Wahlpflichtkatalog Sommersemester List of Electives Summer Semester	CH	Ex	CP
M-EF_10.05	Ökonomische Analyse der Rechnungslegung Economic Analysis of Accounting	4	P	5
M-EF_10.06	Einfluss von Besteuerung auf Finanzentscheidungen Tax Impact on Financial Decision Making	4	P	5
M-EF_10.07	Derivate, Finanz- und Realoptionen Derivatives, Financial and Real Options	4	P	5
M-EF_10.08	Innovationsmanagement & Investitionen in Emerging Technologies Innovation Management & Investment in Emerging Technologies	4	P	5
M-EF_10.09	Verhaltensorientierte Ökonomie & Finanzierungslehre Behavioural Economics and Finance	4	P	5

Nr. No.	Wahlpflichtkatalog (Winter- und Sommersemester) List of Electives (Winter and Summer Semester)	CH	Ex	CP
M-EF_10.99	Sprachkurs Business English oder Deutsch Language Course Business English or German	4	P	5

#### Abkürzungen / Abbreviations

Ex	Art der Prüfung / Type of Examination
CH	Semesterwochenstunden / Contact Hours per Week
WS	Wintersemester /
SS	Sommersemester
CP	Kreditpunkte / Credit Points (= ECTS Points)
V	Vorlesung / Lecture
S	Seminar
Ü	Übung / Exercise
Pra	Praktikum / Practical Training
Pro	Projekt / Project
P	Prüfung / Examination
T	Testat / Certificate